

Commercial National Bank Records

The Commercial National Bank was chartered on February 18, 1874. Shareholders included two prominent textile owners from Alamance County, Edwin M. Holt and his son Lawrence Banks Holt. Other shareholders were William Johnston, who later became the Director of the Bank; Robert M. White, owner of White & Sims; Clement Dowd, a leading attorney who served as the bank's first president; William J. Black, superintendent with WH Crimminger's company; John L. Morehead, bank director; Robert Miller, of R.M. Miller & Sons and Joseph McLaughlin a retail grocer and cotton buyer.

The Commercial National Bank merged with the American Commercial Bank on November 29, 1958. Two years later in the summer of 1960, this bank merged with the Security National Bank of Greensboro under the name of North Carolina National Bank. Since that time it has undergone two name changes, and is now known as the Bank of America, which is the second largest banking institution in the United States.

Papers in this collection are associated with the establishment of the bank. It includes organization certificate, business reports, board of director's certificates, by-laws and other documents pertaining to the bank's operation.

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Two copies of the original 1874 organization certificate of the Commercial National Bank with the names of the shareholders, including E.M. Holt, Lawrence B. Holt, William Johnston, Robert M. White, Clement Dowd, William J. Black, John L. Morehead, Robert Miller and Joseph McLaughlin. Lawrence Holt was the majority owner of the bank with 300 shares, 1874.	1	1
Commercial National Bank condition reports list the bank's resources, liabilities and the board of directors, 6 April 1906, 4 March 1918, 17 November 1919, and 28 February 1928.	1	2
Notes of collateral from J.A. Martin for loans made by the Commercial National Bank: Loan #1 in the amount of \$2052.00 was made on 16 September 1910 and Loan #2 for the same amount. Both times shares in the Gaston Manufacturing Company were used for collateral, 1910.	1	3
Working papers for the Commercial National Bank written on The Selwyn Hotel stationery. It includes lists of Quick Assets; Unsecured bank loans payable in bonds; and a Balance Sheet, 30 December 1911.	1	4
Constitution, By-Laws and Rules and Regulations of the Charlotte Clearing House amended on 17 November 1939 and went into effect on the 1 January 1940. Rules that regulate banking, 1939.	1	5

Correspondence between Secretary of the United States Treasury Department Daniel Manning to the Cashier of the Commercial National Bank (A.G. Brenizer) designating the bank as a depository of public monies, May 1885.	1	6
Correspondence between F. Hendrix, Assistant Cashier to W.F. Allison, Treasurer, (27 December 1933) of York, South Carolina regarding the town's inability to pay on coupons or possibly local bonds. A bank customer had four coupons for the town of Yorkville which were payable, January 1, 1934.	1	7
A short history of The Commercial National Bank published c. 1913 and a check to Walter M. Lambeth, 1913.	1	8
Typed minutes of the Commercial National Bank's Annual Shareholder meeting from the time of its organization in 1874 to 1948 with a complete list of all shareholders, amount of capital, various locations used by the bank, and by-laws.	1	9